



**MAHARASHTRA STATE ELECTRICITY TRANSMISSION COMPANY LIMITED
(CIN No.U40109MH 2005SGC153646)**

Office of the Executive Engineer (Civil),
EHV Civil Construction Cum Maintenance Division, Latur.
Plot No. P-21,132KV substation premises, MIDC Latur. Pin :- 413531
E-Mail : ee2730@mahatransco.in

CORRIGENDUM NOTICE

This office has floated tenders on website towards various civil works under EHV CCCM Division, Latur. All the interested Agencies/ Vendors are requested to note the following changes in the tender conditions.

Rfx Nos: 7000033322, 7000033324, 7000033325, 7000033346

Description

ADDITIONAL SECURITY DEPOSIT

In case, contractor's offer is less than 90% of the estimated cost, additional security deposit in the form of Cash / D.D. / F.D.R. / Bank Guarantee in Company Standard Proforma for a period equal to period of contract and for an amount equal to the difference of the contractor's offer and 90% of the estimated cost as stated above shall be paid along with the security deposit to be paid as per the Sr.No. 20 for performance of work in the office of **The Executive Engineer (Civil), MSETCL, CCCM Division, Latur.** The period of the additional security deposit should be extendable up to expiry of valid extension, if any, as directed by Engineer-in-charge. Non-submission of above additional security deposit, will result into forfeiture of the E.M.D. The additional security deposit will be refunded in accordance with the clause of refund of security deposit i.e. 22.

Amendment

Additional Security Deposit (Performance Security Deposit)

If the bidder quote below the estimated rate "Additional Performance Security" as specified below is required to be deposited within period of Ten (10) days from the date

of issue of LOI in the form of Cash / Demand Draft / FDR/ Bank Guarantee (Hard copy) in Company Standard Proforma for a period of contract. Demand Draft / FDR/ Bank Guarantee should be of Nationalized bank / Scheduled Bank drawn in the name of Executive Engineer, EHV CCCM Division, MSETCL Pune. The period of the additional security deposit should be extendable up to expiry of valid extension, if any, as directed by Engineer-in-charge. The bidder should note that this time limit of 10 days will not be relaxed/extended for any reason. Non-submission of above additional security deposit within 10 working days will also result into penalty of 18% interest along with GST. Same will be recovered from RA/Final bills. This additional Security deposit will be separate from the regular 5% SD to be deposited against maintenance/liability period. i) If the lowest bid is below up to 10% of the estimated cost put to tender, then the bidder/contractor shall submit additional SD as a Performance Security equal to 1% of the cost put to tender (e.g. from the bidder who has quoted 1% to 10% below to the estimated cost, ASD = 1% of Estimated cost put to tender). ii) If the lowest bid is more than 10% to 15 % below of the estimated cost put to tender, then the bidder/contractor shall submit additional SD as a Performance Security equal to the percentage over and above 10% and as per above (e.g. If Bid Offer of 14% below, up to 10% below-1% and 14%-10%=4%, thus total ASD = 1%+4%=5% of estimated cost put to tender). iii) If the lowest bid is more than 15% below, then additional SD as a Performance Security the bidder is required to pay amount for the balance percentage over & above 15% be worked out at double rate (e.g. if the offer is 19% below, then (19-15=4% x2=8%). The total ASD will be 1+5+8=14 % of the estimated cost put to tender. iv) Refer illustration table below Sr No Offer Received

Sr. No.	Offer Received	SD	ASD for offer upto 10% below,	ASD for offer between 10% to 15% below	ASD for offer 15% below & More
1	At Par or above	5%			
2	Up to 10% below	5%	1%		
3	Between 10% & 15% below	5%	1%	1% for every 1% or part thereof more than 10%	

4	Below 15 % or more	5%	1%	5%	2% for every 1% or part thereof more than 15%
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(P. H. Kanade)
Executive Engineer (C)
EHV CCCM Division
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