



MAHARASHTRA STATE ELECTRICITY TRANSMISSION Co. Ltd.

Finance & Accounts Department
Prakashganga, 6th floor, Plot No. C-19 'E' Block,
Bandra-Kurla Complex, Bandra (E), Mumbai 400 051
Phone No. 26592674/26595200 Fax No.26590768

No. MSETCL/F&A/SB/

NO 05274

Date:

1 APR 2010

CIRCULAR

Sub:- Deduction of TDS as per Section 31 of MVAT Act, 2002.

The D.O. letter of Shri Sanjay Bhatia, IAS, Commissioner of Sales Tax on captioned subject is enclosed herewith. All concerned AGM(F&A), Manager(F&A) and Dy. Manager(F&A) are hereby instructed to go through the contents of this letter regarding the various compliances required in the matter of Deduction of TDS on works contract, pay the same in govt. treasury etc. as per the provisions of Section 31 of MVAT Act, 2002.

The Annual WCT TDS Return as per Rule 40(1)(d) in Form No. 405 is filed from Corporate Office. You are therefore instructed to submit the information regarding deduction of TDS on works contract and payment of the same in govt. treasury in format prescribed by our Consultants M/s V. P. Joshi, Chartered Accountants.

This letter is placed on website www.mahatransco.in

Encl:- As above.


Chief General Manager(F&A)

Copy to:-

All upto Division Offices level.



D.O. Letter No TDS Cell/B-549 Mumbai, dt. 21.3.2011
8th Floor, Vikrikar Bhavan,
Mazgaon, Mumbai-400 010

Sanjay Bhatia IAS,
COMMISSIONER of Sales Tax

OFFICE OF THE MANAGING DIRECTOR
M.S.E. Transmission Co. Ltd.

INWARD
MD/GOVT./420
DT.28/3/11

CLM (MSETCL) 06229
(MSETCL)
Date 28.3.11

Dear

Subrat,

Sub : Deduction of TDS as per section 31 of Maharashtra Value Added Tax ACT, 2002.

As per the provisions of Section 31 of the Maharashtra Value Added Tax Act, 2002, every employer who is awarding a works contract, is required to deduct tax out of the amount payable to the contractor and pay the same into the Government Treasury. The rate of deduction of this tax is @ 2% from the contractor, who holds the registration under MVAT Act 2002 and @ 4% from the contractor, who does not hold a registration under MVAT Act 2002.

Prior to the implementation of this Act, the Maharashtra Sales Tax on the transfer of property, in goods involved in the execution of works contract (Re-enacted) Act, 1989 was in force and similar provision existed.

You are requested to instruct all the Departments awarding works contracts, under your jurisdiction to deduct TDS as per section 31 of Maharashtra Value Added Tax Act 2002 and pay the same into Government Treasury for the period from 01-04-2005 onwards. Annual Return as per Rule 40(1) (d) under Maharashtra Value Added Tax Act, 2005 within three months from the end of the financial year, in form No. 405, is also required to be filed by the employers awarding works contracts.

At present the employers who are holders of TIN have to make E- payment and Unregistered Employers have to make TDS payment manually. The Sales Tax Department would shortly be making E- Payment & filing E - returns mandatory for all the employers.

Your co- operation is highly appreciated.

With regards,

Yours

Sincerely
Sanjay Bhatia

(Sanjay Bhatia)

To,
Shri Subrat Ratho,
Managing Director,
Maharashtra State Transmission Co Ltd ,
C-19, E Block, MSETCL,
Prakash Ganga, Bandra Kurla Complex,
Bandra East, Mumbai- 400 0 51.

Put up reply,
Chans
CGM (S&T)

M.M. (S&T) li
Circulate to all
offices from web-site
25/3
A.M. - Nalanda
pl put up
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